

AMITY ESTATE – EJIOKU IBADAN

PAYMENT PLANS FOR A PLOT OF LAND



The cost of a plot of land in the estate is ₦3.5million.

The available payment plans are the following:

OPTION ONE: Full payment with a discount of 7.5%.

Cost of Land	Applicable Discount	Sum Payable	Remarks
₦3,500,000.00	7.5%	₦3,237,500.00	Single Payment

OPTION TWO: 50% Down payment – The balance spread over a period of 6 month. A discount of 5% applies. Net sum payable per plot is ₦3, 325,000.00

No	Payment	Amount ₦
1	50% Deposit	1,662,500.00
2	First Monthly Payment	277,083.33
3	Second Monthly Payment	277,083.33
4	Third Monthly Payment	277,083.33
5	Fourth Monthly Payment	277,083.33
6	Fifth Monthly Payment	277,083.33
7	Sixth Monthly Payment	277,083.33

OPTION THREE: Equal installment payment over a period of 12 months with a discount of 2.5%. Net sum payable is ₦3, 412,500.00

No	Payment	Amount ₦
1	First Monthly Payment	284,375.00
2	Second Monthly Payment	284,375.00
3	Third Monthly Payment	284,375.00
4	Fourth Monthly Payment	284,375.00
5	Fifth Monthly Payment	284,375.00
6	Sixth Monthly Payment	284,375.00
7	Seventh Monthly Payment	284,375.00
8	Eighth Monthly Payment	284,375.00

9	Ninth Monthly Payment	284,375.00
10	Tenth Monthly Payment	284,375.00
11	Eleventh Monthly Payment	284,375.00
12	Twelfth Monthly Payment	284,375.00